



Treasurer's Report

Robert Wylie

16th April, 2026

xⁿDrilling, Inc



**ISCWSA #62
Anchorage**

Registrations	71	
Registration Revenue		\$ 8,900.00
Sponsorships (Hosted by Hilcorp)	\$	
(Scientific Drilling sponsored the Networking)	\$	
Revenue Total		\$ 8,900.00
Costs		
Registration costs & CC fees (est)		\$(308.50)
Expense (Hilcorp facilities no cost)		\$(0.00)
Expense (Food and Beverage, est)		\$(3,665.20)
Expense (AADE lunch)		\$(736.00)
Costs Total		\$(4,709.70)
INCOME		\$ 4,190.30



Wellbore Positioning Technical Section



The Industry Steering Committee on
Wellbore Survey Accuracy (ISCWSA)

ISCWSA #63
Frankfurt

<u>Paid Registrations</u>	<u>(as of Apr 13th)</u>	<u>64</u>	
Registration Revenue			\$ 8,725
(Superior QC sponsored the Networking)			\$
(IPM Magnetics sponsored the Networking Transport)			\$
Revenue Total			\$ 8,725
Costs			
Registration costs & CC fees (est)			\$(300)
Expense (Meeting Rooms, F&B) (est)			\$(20,500)
Expense (Audio Visual) (est)			\$(3,650)
Costs Total (est)			\$(24,450)
LOSS	(est)		\$ (15,725)



Wellbore Positioning Technical Section



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TOTAL RESOURCES	<u>01 April 2025</u>		
		TOTAL—BANK ACCOUNTS	164216.37
General	Interest earned		0.00
	Social events		0.00
	Registration from meetings and special technical events		8591.55
	Donations		0.00
	Sponsorships		0.00
	Educational courses, symposia		18,513.00
	Other		0.00
		TOTAL - GENERAL INCOME	27,104.55
EXPENSES	<u>1 April 2025 to 30 September 2025</u>		
	Social events		0.00
	Meetings and special technical events		5,565.83
	Educational courses, symposia		3,264.20
	Donations - Industry related		0.00
	Donations - Non-industry related		0.00
	Advertising		0.00
	Operating expenses (stationery, supplies, postage, etc.)		0.00
	Other		5.00
		TOTAL—EXPENSES	8,835.03
TOTAL RESOURCES	<u>30 September 2025</u>		
		TOTAL—BANK ACCOUNTS	\$ 182,485.89



Bank Balance (Sep 30 th 2025)	\$ 182,485.89
+ Income from:	
Cohort #12 (\$16,254), ISCWSA #63, CD (\$1,575)	
- Expenses:	
annual website expenses, Cohorts #11 and #12, Intercept eBook, ISCWSA #63 deposits	
Bank Balance (March 30 th 2026)	\$ 67,057.89
Short Term CD	\$ 102,894.29
+ ISCWSA#63 late registrations	
- ISCWSA #63 remaining expenses	
- \$21,000 committed expenses	
- Further Education investment requests in process	



- **Liabilities – pre-approved (est. Apr 14th)**
 - Ongoing operations (e.g Websites hosting) (\$500 / month)
 - **Website revisions (~\$4k)**
 - WISC eBook revisions (~\$4k remaining)
 - Course Updates (\$25k approved, \$21k invoiced, to be paid)
 - Directional Drilling Competition (\$2,250)
 - Introduction eBook re-release (\$10k)
- **Upcoming Expenditure Requests**
 - QA/QC eBook (~\$20k?)
 - DD Drilling Simulator upgrade (\$10-20k?)