



Treasurer's Report

Robert Wylie

25th September, 2025

xⁿDrilling, Inc



Wellbore Positioning Technical Section



The Industry Steering Committee on
Wellbore Survey Accuracy (ISCWSA)

ISCWSA #61 Stavanger

<u>Registrations</u>	<u>64</u>	
Registration Revenue		\$ 8,875
Sponsorships (Hosted by EQUINOR)		\$
<u>(Erdos Miller and Gunnar sponsored the Networking)</u>		<u>\$</u>
Revenue Total		\$ 8,875
Costs		
Registration costs & CC fees		\$(204.24)
Expense (EQUINOR FACILITIES)		\$(0)
Costs Total		\$(204.24)
INCOME		\$ 8,670.76



Wellbore Positioning Technical Section



The Industry Steering Committee on
Wellbore Survey Accuracy (ISCWSA)

ISCWSA #62 Anchorage

<u>Registrations</u>	<u>(as of Sep 24th)</u>	<u>70</u>	
Registration Revenue			\$ 8,700
Sponsorships (Hosted by Hilcorp)		\$	
(Scientific Drilling sponsored the Networking)		\$	
Revenue Total			\$ 8,700
Costs			
Registration costs & CC fees (est)			\$ (300)
Expense (Hilcorp facilities no cost)			\$ (0)
Expense (Food and Beverage, est)			\$ (3250)
Expense (AADE lunch)			\$ (736)
Costs Total (est)			\$ (4286)
INCOME (est)			\$ 4414



Wellbore Positioning Technical Section



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TOTAL RESOURCES	<u>01 April 2024</u>	
	TOTAL—BANK ACCOUNTS	152,860.79
INCOME	<u>1 April 2024 to 31 March 2025</u>	
General	Interest earned	0.00
	Social events	0.00
	Registration from meetings and special technical events	27,455.10
	Donations	0.00
	Sponsorships	0.00
	Educational courses, symposia	52,216.50
	Other	0.00
	TOTAL - GENERAL INCOME	79,671.60
EXPENSES	<u>1 April 2024 to 31 March 2025</u>	
	Social events	0.00
	Meetings and special technical events	17,088.97
	Educational courses, symposia	48,671.60
	Donations - Industry related	0.00
	Donations - Non-industry related	0.00
	Advertising	2,555.45
	Operating expenses (stationery, supplies, postage, etc.)	0.00
	Other	0.00
	TOTAL—EXPENSES	68,316.02
TOTAL RESOURCES	<u>31 March 2025</u>	
	TOTAL—BANK ACCOUNTS	164,216.37



Bank Balance (Mar 7th 2025) \$ 160,315.16

+ Income :

Cohorts#11, ISCWSA #62

- Expenses:

ongoing, ISCWSA#62, Intercept eBook

Bank Balance (Sep 19th 2025) \$ 85,358.12

Short Term CD **\$ 100,000.00**

+ ISCWSA#62 late registrations

- ~\$41,000 committed expenses

- Further Education investment requests in process



- **Liabilities (est. Sep 19th)**
 - Ongoing operations (e.g Websites hosting) (\$500 / month)
 - Cohort#11 (\$8400)
 - Website revisions (~\$2k)
 - WISC eBook revisions (~\$4k remaining)
 - Directional Drilling Competition (\$2,250)
 - Course Updates (\$25k approved)

- **Upcoming Expenditure Requests**
 - Introduction eBook re-release (~\$10k?)
 - QA/QC eBook (~\$20k?)